

BUSINESS PROFILE



we give time back to your business



OFFICE NO 903, GTH BUILDING, ZAYED THE FIRST STREET, ABU DHABI, UAE

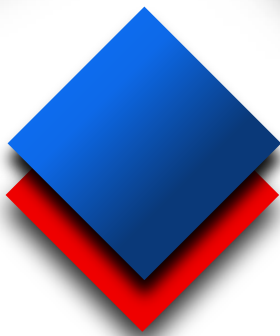
PO BOX NO 59434 | INFO@HAABACCOUNTING.COM | WWW.HAABACCOUNTING.COM

About us

HAAB Accounting Consultancy LLC is an Accounting and Book keeping firm registered in UAE. We are a team of qualified & dedicated professionals with innovative and commercial approach. HAAB Accounting is a one stop shop, from Bookkeeping to Auditing. We provide VAT Consultation, Auditing, Book keeping and Management Consultancy services to small businesses and medium-sized enterprises at most competitive rates. We will handle all your business accounts to ensure that your business is running smoothly and assumes full responsibility for managing the day-to-day back-office operations.

Areas of Expertise

Bookkeeping and Accounting
Backlog Accounting
Software Solutions
Virtual Accounting
VAT Consultancy
Online and Onsite
Payroll Solutions
Auditing



Segments Handled



Heavy and Passenger vehicle transportation



Cargo clearing and forwarding



Security IT and Network solutions



Engineering and Construction



Manpower Recruitment



Advertising media and entertainment



Manufacturing and trading



Heavy and Passenger vehicle transportation

Our Services



VAT Consultancy

We can perform VAT impact assessment and structure your business in the most tax-efficient manner with respect to the utilization/refund of input VAT, Implement appropriate Accounting systems and tailor your record keeping to meet the requirements. Businesses can find the matter of VAT extremely difficult to decipher, but failure to do so could result in costly penalties from the Federal Tax Authority. As one of the leading VAT consultancies in the UAE, we can assist with any VAT issues you may come across. Whether you are an independent accountant, a charity or not for profit organization, or a business owner keen to find out more about how making the right VAT decisions can benefit the financial health of your company- we can help.

We assist with all VAT related advice and consultation , which includes the following:

- VAT Registration
- Exclusive VAT bookkeeping assistance.
- Guidance on the documentation and information required
- Reviewing your business activity and transactions for VAT compliance
- Providing a standard data template
- Support for VAT registration for your company as individuals or as tax groups.
- Preparation and submission of all statutory reports
- Training your employees to ensure they are familiar with VAT laws and processes



Bookkeeping & Accounting

When you are into business you cannot ignore the importance of accounting and bookkeeping because of no matter whatever your business is you have to ensure that you keep your business accounts clear and straight. Bookkeeping is the first step in accounting and financial reporting. We do periodic accounting services as per needed. We visit client's offices on daily, weekly, fortnightly, monthly, Quarterly, yearly basis to enter the required accounting transactions in the client software and complete the accounting.

Our Bookkeepers can visit your premises to process your work or if it is preferable simply send your paperwork to us and we will process it and return it to you within an agreed time frame. Our experienced Bookkeepers are familiar with major software packages including Tally, QuickBooks, Peachtree, ensuring we can deliver suitable accountancy services for your needs.

We do

- Support your business with the provision of professional and cost-effective management and bookkeeping services
- Relieve you of bookkeeping and accounting functions to allow you to concentrate on your core business
- Save you money by reducing accounting fees
- We do data entry in Tally, if the Clients don't have an accounting software in their office.

Our Services



Audit

Auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Our audit and assurance practice provides both financial statement verification and integrated audit services. Our goal is to improve financial reporting processes and to comply with International accounting and auditing standards.

We are equipped with Auditing and Accounting professional associates who have good experience in interpreting and applying accounting, auditing, financial reporting standards and other regulatory requirements to give best quality service. All of our engagements go through an independent quality control review by our associate Accounting & Auditing Company. Our associate Accounting & Auditing Company will review the engagement for quality and adherence to accounting and auditing standards and will issue the Final Audit Report.

We do:

- Internal Audit
- External Audit
- Stock Audit



Virtual Accounting

An accountant is an indispensable part of any organization. But often it is seen that small business organizations cannot afford to maintain full-time accountant and bookkeeping professionals to manage their routine business works. An ideal alternative is the virtual accounting services available in today's business sphere that help to cut down the cost while managing the day to day business work efficiently.

Virtual accounting is a new trend in which a qualified professional provides accounting services virtually, rather than physically working at the client's office. A virtual Accountant uses computerized bookkeeping software or signs onto the company's secure network to post financial transactions, review and update statements and reconcile accounts. Virtual accounting is a combination of accounting, financial and bookkeeping services done from a remote location online. These services are performed by our group of expert accountants who are knowledgeable on the subject.

It has been noticed that those organizations who hire virtual accounting services experienced better results. Virtual Accounting Services for small businesses are also in the trend these days, and you should surely reap out benefits from it. It is difficult to manage your accounting staff all by yourself as this will create a burden on you and it will impact day to day working capacity. So these Accounting services come into play in such situations.

Our Services



Backlog Accounting

For accounting back log for several months or years, we can take up the entire work to complete the books of accounts and generate the financial statements and all kinds of internal management report. Sometimes the companies might not maintain proper Books of Account and reports in the same year the business transactions were happened. It happens mainly for start-ups in the SMEs (Smaller & Medium Enterprises).

As per the regulations of the Commercial Company Law in the UAE, it is mandatory to maintain proper books of account. Hence, after one or two years such SMEs understand the necessity to maintain proper books of account and look for accounting firms to prepare books of account.

We support the clients to prepare the books of account from the date of incorporation of the company till date. However, proper supporting documents are necessary for us to prepare the books of account. Hence it is important for us to get the original supporting documents of the transactions. Our representative will visit the company's office location or bring the documents to our office and update transactions in a suitable accounting software. We finalize the books of account on periodic basis, normally on annual basis.



Payroll Services

From an accounting perspective, payroll is crucial because payroll considerably affect the net income of most companies. From a human resources viewpoint, the payroll department is critical because employees are sensitive to payroll errors and irregularities: Good employee morale requires payroll to be paid timely and accurately. The primary mission of the payroll department is to ensure that all employees are paid accurately and timely with the correct withholdings and deductions, and that the withholdings and deductions are remitted in a timely manner.

Outsourcing can normally reduce the costs involved in having payroll trained employees in-house as well as the costs of systems and software needed to process a payroll.

Choosing a company that offers payroll services like HAAB Accounting Consultancy is a great way to streamline payroll processes and eliminate the need for an in-house payroll department.

We here to help you for the following:

- Maintenance and Processing Salary through Wage Protection System (WPS)
- Preparation of pay slips, bank transfer letters, and salary certificates
- Calculation of Overtime
- Time Sheet Management
- Leave Salary Calculation.
- Drafting of offer letters
- Calculation of statutory gratuity payments as per the UAE labor law

Our Packages

Please check our various Service Packages below and Request us for a quote. Unfortunately due to the differing nature of our client's requirements we cannot state a fee without discussing your needs and requirements first.

Fees can be arranged on a fixed fee basis or hourly rates depending on your preference.

Service	Bronze	Silver	Gold	Platinum
Monthly Transactions	100 Nos	150 Nos	300 Nos	500 Nos
Recording daily financial transactions (Optional)	Yes	Yes	Yes	Yes
Sales, Purchases and Expense Transactions Verification	Yes	Yes	Yes	Yes
VAT Calculation and consultation	Yes	Yes	Yes	Yes
Monthly Visits	1	1	2	4
Reconciliation of Bank Statements	No	No	Yes	Yes
Document Filing	No	No	Yes	Yes
Payroll Processing	No	No	No	Yes
Inventory Management	No	No	No	Yes
Preparation of Monthly Financials:				
Income Statement	No	No	Yes	Yes
Balance Sheet	No	No	Yes	Yes
Cash Flow	No	No	No	Yes
Yearly Audit	No	No	No	Yes



Core Values



HONESTY

Honesty has helped our professional culture to build foundations of trust with colleagues, competitors, staff, customers and other entities in the international market. We deal honestly with our clients and our members are motivated to drive the business forward



EXPERTISE

We will handle accounting services of your business, you can be sure that your data is being handled by experts and professionals that know their job well.



COMMITMENT

Our significant value is to be reliable and we emphasize on our commitment to complete all assigned tasks in a timely and professional manner.



CONFIDENTIALITY

We build trust with confidentiality aim to provide quick and cost effective solutions to help businesses move forward.

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HAAB Accounting Consultancy L.L.C.



Why us ?

Competitive Fee

Free Initial Consultation

UAE Experienced Professionals

Experts in Quickbooks and Tally

Exclusive VAT Bookkeeping


Online, Onsite and Virtual Accounting


Get in Touch


 +971 50 176 8847

 +971 52 644 9667

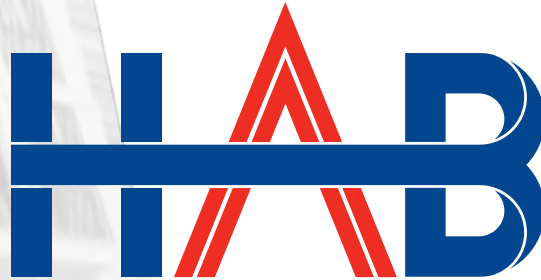
 +971 2 645 7007

 info@haabaccounting.com

 Office No 903, GTH Building, Zayed The First Street,
Box No 59434, Abu Dhabi, United Arab Emirates

 www.haabaccounting.com

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